

## HOW TO CALCULATE YOUR RENT:

**TENANT SELECTS (at annual reexamination time) to pay either:**

**INCOME-BASED RENT  
(TTP amount shown in line 14 OR 17)**

**OR**

**FLAT RENT**

### HOW TO CALCULATE INCOME-BASED RENT:

1. Gross annual income		\$
2. Gross submitted medical expenses	\$ _____	
3. Medical Threshold		
➤ 1x 0.03 Elderly Disabled	-\$ _____	
4. Total Medical Expense	-	\$ _____
➤ Medical Allowance (line 2 minus line 3)		
5. Elderly / Disability		
➤ \$400 for Head of Household, Spouse or Co-Head	-	\$
6. Number of Dependents _____		
7. Allowance per dependent (\$480 per dependent under 18yrs old)		
➤ Line 6 x \$480	-	\$
7. Yearly Child Care Cost	-	\$
8. Adjusted Annual Income	=	\$
9. Adjusted Monthly Income		\$
➤ Line 8 divided by 12		
10. 30% of adjusted monthly income		\$
➤ Line 9 x 30%		
11. Minimum Rent of \$50		\$
12. 10% of gross monthly income		\$
13. Welfare rent		\$
14. Total tenant payment TTP		\$
➤ Greater of line 10, 11, 12, or 13		

### IF TENANT PAYS UTILITIES:

15. TTP (Line 14)		\$
16. Utility Allowance (IHA allowance)	-	\$
17. Tenant Rent to Owner		\$